

RESOLUTION NO. 2021-23

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SAN BENITO COUNTY WATER DISTRICT
ADOPTION OF THE VANTAGECARE RETIREMENT
HEALTH SAVINGS (RHS) PROGRAM**

WHEREAS, the San Benito County Water District (“Employer”) in the State of California has employees rendering valuable services; and

WHEREAS, the establishment of a retiree health savings program for such employees serves the interests of the Employer by enabling it to provide reasonable security regarding such employees’ health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of the retiree savings program (the “Program”) serves the above objectives;

NOW, THEREFORE, BE IT RESOLVED that the Employer hereby adopts the ICMA Retirement Corporation’s VantageCare Retirement Health Savings Program (“Program”) through the Employer’s integral part trust (“Trust”) and the Employer’s welfare benefits plan (“Plan” “Plan Number 800295”).

BE IT FURTHER RESOLVED that the assets of the Plan shall be held in trust, with the Employer serving as trustee for the exclusive benefit of Plan participants and their survivors, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The Employer has executed the Declaration of Trust of the San Benito County Water District Integral Part Trust in the form of the sample trust made available by the ICMA Retirement Corporation.

BE IT FURTHER RESOLVED, that the District Manager shall be the coordinator and contact for the Program and shall receive necessary reports, notices, etc.

I, Sara Singleton, Board Secretary of the San Benito County Water District do hereby certify that foregoing resolution, proposed by San Benito County Water District, was duly passed and adopted on November 17, 2021 at a regular meeting thereof of the Board of Directors by the following vote:

AYES: DIRECTORS: Williams, Tonascia, Flores, Shelton and Tobias

NOES: DIRECTORS: None

ABSTAIN: DIRECTORS: None

ABSENT: DIRECTORS: None

/s/ Doug Williams
Doug Williams
President

ATTEST: /s/ Sara Singleton
Sara Singleton
Board Secretary